

Message Text

UNCLASSIFIED

PAGE 01 ISTANB 02811 270628Z

15
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 XMB-04 /024 W
----- 027115

R 270518Z JUL 76
FM AMCONSUL ISTANBUL
TO SECSTATE WASHDC 7712
INFO USDOC WASHDC
AMEMBASSY ANKARA

UNCLAS ISTANBUL 2811

EO 11652: N/A
TAGS: BENC, TU
SUBJECT: MAJOR PROJECT- ASIL CELIK ROLLING
AND STEEL MILL

REF (A) STATE 162665 (B) ISTANBUL 2531

DEPT PASS EXPORT IMPORT BANK

1. CONSIDERABLE LOCAL PUBLICITY HAS APPEARED IN RECENT WEEKS
REGARDING THE ASIL CELIK PROJECT, NOTING IFC FINANCING AND
PARTICIPATION. FORMAL AGREEMENT FOR \$15.5 MILLION PARTICIPATION
BY IFC REPORTEDLY SIGNED EARLY JULY

2. RAHMI KOC, KOC HOLDING CHAIRMAN, WAS QUOTED DESCRIBING THE
MILL AS THE LARGEST PRIVATE ENTERPRISE PROJECT INITIATED IN
TURKEY. PRESS REPORTS MENTION ANTICIPATED FOREIGN EXCHANGE
SAVINGS OF \$33 MILLION PER YEAR WHEN MILL BEGINS OPERATIONS.
PRESS HAS NOT COMMENTED ON SOURCE OF MACHINERY AND EQUIPMENT
FOR PROJECT

3. WOULD APPRECIATE INFORMATION ON DEVELOPMENTS RE
EXPORT/IMPORT BANK FINANCING AS RESULT OF ASIL CELIK REPS'
VISIT (REF B) AS WELL AS SUGGESTIONS FOR
FOLLOW-UP HERE BATJER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 27 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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To: STATE
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